

Message Text

LIMITED OFFICIAL USE

PAGE 01 LISBON 01399 181716Z

ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 L-03 EURE-00 TRSE-00 JUSE-00 /024 W

-----181833 097434 /43

P R 181630Z FEB 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC PRIORITY 0254

INFO USDOC WASHDC

LIMITED OFFICIAL USE LISBON 1399

USDOC

E.O. 11652: N/A

TAGS: EINV PO

SUBJECT: INVESTOR DISPUTE: LATRIQUE

REF: (A) LISBON 1283, (B) LISBON 475

1. GOP LABOR MINISTRY CONSULTANT HARPSOE INFORMED COMATT THAT GOP ON FEB 17 TOOK ECONOMIC AND FINANCIAL MEASURES TO INCORPORATE ONE TROUBLED TEXTILE FIRM INTO CONTRITEX (CONSET). FIRM HAS BEEN UNDER WORKER CONTROL; OWNER REPORTEDLY ABANDONED IT IN 1975 AND WENT TO BRAZIL. MINISTRY OF FINANCE PAID FIRM'S DEBT TO GOP DEVELOPMENT BANK AND GOP COMMERCIAL BANK SOLD MORTGAGED MACHINERY TO COVER OTHER DEBTS. PLANT AND WORKERS WILL NOW BE ONE OPERATING DIVISION OF CONSET.

2. HARPSOE NOTED ABOVE ACTION AS EXAMPLE OF INTENSIVE EFFORTS BY GOP TO REGULARIZE SITUATION OF WORKER-CONTROLLED OR INTERVENED FIRMS BEFORE FEB 28. HE STATED THAT THERE CONTINUES TO BE PRESSURE WITHIN GOP TO UNILATERALLY RESOLVE LATRIQUE AND OTHER FOREIGN PROBLEMS WITHOUT WAITING FOR AGREEMENT WITH OWNERS. HE STRESSED IMPORTANCE OF REACHING AGREEMENT AS SOON AS POSSIBLE WITH LATRIQUE IN LIMITED OFFICIAL USE

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ORDER AVOID GOP ACTION AGAINST FOREIGN FIRM.

3. ACTION: WOULD APPRECIATE DEPARTMENT ADVISING LATRIQUE AND EXQUISITE FORM OF ABOVE AND REPORTING ANY DEVELOPMENTS. CARLUCCI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DISPUTES, TEXTILES, INVESTMENTS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON01399
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770059-0026
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770228/aaaaayin.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dea07cc4-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 LISBON 1283, 77 LISBON 475
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3283186
Secure: OPEN
Status: NATIVE
Subject: INVESTOR DISPUTE: LATRIQUE
TAGS: EINV, PO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/dea07cc4-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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